

HARINGEY COUNCIL
AUDIT PROGRESS REPORT - APRIL 2009

Work	Progress
Use of resources and data quality 2008	Reported to February 2009 Audit Committee
Review of probity and propriety	Reported to February 2009 Audit Committee
Grants 2007-08	Reported to February 2009 Audit Committee
Accounts planning workshop, interim accounts work and discussion of key issues	Following attendance at our 2008-09 accounts training sessions in January, we have held a number of liaison meetings to discuss key issues and plan for the 2008/09 audit. These are progressing well.
International Financial Reporting Standards (IFRS) workshop	<p>In February 2009, we held a workshop to help the Council to prepare for putting arrangements in place, from April 2009, in time for full implementation of IFRS in 2010/11.</p> <p>We will present an overview of IFRS to the Audit Committee.</p>
Interim accounts audit	The interim audit took place from 23 March to 3 April 2009. There are no significant issues to report to the Audit Committee.
Final accounts audit	To be carried out in July and August and reported to September 2009 Audit Committee as part of the Annual report to those charged with governance (ISA260).
Use of resources local risk based work	We will discuss with management the areas of work outlined in our 2008/09 audit plan and report findings, with our use of resources conclusion, in the Annual report to those charged with governance (September 2009).

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Treasury management	<p>We worked with the Council to submit details of its treasury management policies and investments to the Audit Commission. This information was requested from all local government bodies as part of the Commission's research to identify lessons for local government treasury management following the recent default of Icelandic banks. The Audit Commission published results from the research in March and recommended a number of actions for local authorities. We will assess the Council's response to these, and other internal and external treasury management recommendations, as part of our 2009/10 audit.</p>
2009/10 audit fees	<p>In accordance with Audit Commission guidance we have issued an indicative fees letter to the Council. This is included as a separate item on Audit Committee agenda..</p>

Grant Thornton UK LLP

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